

***NORTHERN TELEPHONE***  
***LIMITED***

**Annual Report**  
**1970**

## ***TRANSFER AGENT***

CROWN TRUST COMPANY,  
Toronto, Montreal, Winnipeg and Calgary

## ***TRUSTEE***

CANADA PERMANENT TRUST COMPANY,  
Toronto and Montreal

## ***AUDITORS***

KEMP & KEMP,  
Chartered Accountants,  
New Liskeard, Ontario

## ***BANKERS***

CANADIAN IMPERIAL BANK OF COMMERCE,  
New Liskeard, Ontario

SIXTY-SIXTH

# ANNUAL REPORT

## NORTHERN TELEPHONE LIMITED

Year Ended December 31, 1970

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Transfer Agent, Trustee, Auditors and Bankers	<i>Inside Front Cover</i>

*Vous pouvez obtenir une version  
française de ce rapport en écrivant  
au Secrétaire,  
Téléphone du Nord Limitée  
New Liskeard, Ontario*

## Highlights of the Report

<b>FINANCIAL RESULTS</b>	<b>1970</b>	<b>1969</b>
Total Operating Revenues . . . . .	\$12,022,529	\$10,688,771
Operating and General Expenses . . . . .	5,485,328	4,956,630
Debenture Interest and Discount . . . . .	888,284	914,648
Depreciation . . . . .	2,512,692	2,286,576
Income Taxes . . . . .	1,337,362	1,126,311
Net Income . . . . .	1,424,856	1,179,548
Dividends - Preference . . . . .	409,217	409,217
Dividends - Common . . . . .	568,149	568,149
Earnings per average common share . . . . .	.43	.33

### **BALANCE SHEET**

Gross Fixed Assets . . . . .	\$55,670,079	\$49,207,613
Net Fixed Assets . . . . .	38,404,948	34,077,518
Accumulated Depreciation . . . . .	17,265,131	15,130,095
Long Term Debt . . . . .	14,292,500	14,997,000
Shareholders' Equity . . . . .	21,325,938	20,878,448

### **ADDITIONAL STATISTICS**

Telephones in service . . . . .	97,194	93,986
Percent dial operated . . . . .	97.1	96.8
Number long distance calls . . . . .	5,590,884	5,427,557
Number of central Offices . . . . .	86	87
Number of employees at December 31st . . . . .	625	608
Number of shareholders . . . . .	2,730	2,762



OFFICERS  
and  
DEPARTMENT HEADS

DONALD McKELVIE  
*President*

RICHARD A. H. TAYLOR  
*Vice-President*

J. CHAS. BURKHOLDER  
*Secretary-Treasurer*

---

MURRAY W. COOPER  
*General Manager*

---

ROY B. BARNARD  
*General B.I.S. -  
Personnel Manager*

---

NORMAN E. CURRIE  
*General Plant Manager*

---

RONALD GIBBINS  
*Chief Engineer*

---

PATRICK S. HOGAN  
*Traffic Department  
Manager*

---

GLEN A. THOMPSON  
*Commercial - Marketing  
Department Manager*

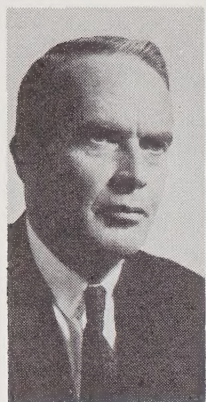
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LESLIE A. MILLER  
*Assistant Treasurer*

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AURÈLE BARIL  
*General Manager  
Northern Quebec  
Telephone Inc.*

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D. McKELVIE  
*New Liskeard, Ont.*



R. A. H. TAYLOR  
*New Liskeard, Ont.*



RENE BUISSON  
*Rouyn, Qué.*



J. P. GAGNON  
*Qué., Qué.*



R. T. HUTCHINSON  
*New Liskeard, Ont.*



J. C. LAVIGNE  
*Timmins, Ont.*



J. A. McCUTCHEON  
*Ottawa, Ont.*



W. R. RAMSAY  
*New Liskeard, Ont.*



ORLAND TROPEA  
*Montreal, Qué.*

## DIRECTORS

RENE BUISSON  
*President, René Buisson Limited*

J. PAUL GAGNON  
*Vice-President, Bell Canada*

ROWAN T. HUTCHINSON  
*Real Estate Broker*

J. CONRAD LAVIGNE  
*President, J. Conrad Lavigne Limited*

JOHN A. McCUTCHEON  
*Vice-President, Bell Canada*

DONALD McKELVIE  
*President, Northern Telephone Limited*

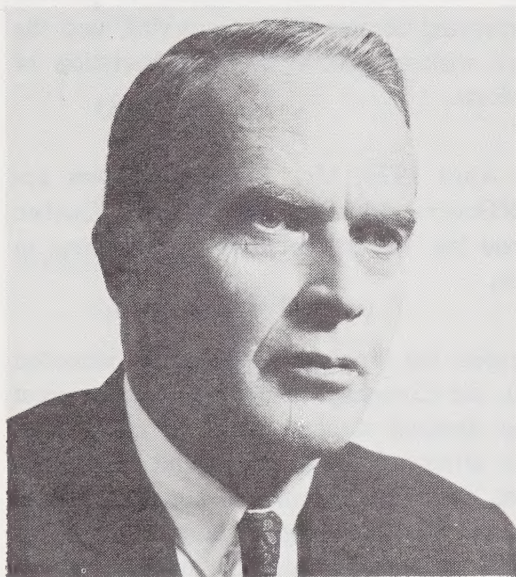
W. RALPH RAMSAY  
*Queen's Counsel*

RICHARD A. H. TAYLOR  
*Chairman, Morissette Diamond  
Drilling Limited  
Vice-President, Northern Telephone Limited*

ORLAND TROPEA  
*Vice-President, Bell Canada*



# THE DIRECTORS' REPORT TO THE SHAREHOLDERS



Total Operating Revenue for 1970 increased by 12.5% over 1969. The increase in local service revenues was a result of growth, added emphasis on marketing premium services and business equipment, and higher service charges. The increase in long distance revenues was due to growth, and upward revision in toll rates and some increase in calling due to the postal strike.

Continuing efforts are being made to keep total operating expenses under control and the increase was held to 10.4% in spite of higher wage rates and increased costs of materials and supplies.

The 1970 Financial Statements restate 1969 reported net income. The restatement is required as a result of a change in accounting practice related to the annual amortization of the difference between the price paid for subsidiaries and their book value. After taking this restatement into account, earnings per share increased from 33 cents in 1969 to 43 cents in 1970.

While these results indicate an improvement in performance, the return on total capital for 1970 at 6.68% does not compare favourably with the return earned by other enterprises or with that currently earned by other telephone systems in Canada. As well, the return is considerably below the current cost of raising capital.

# THE DIRECTORS' REPORT TO THE SHAREHOLDERS [continued]

The construction program completed in 1970 reached an all-time high of nearly \$7,000,000. The major projects were the establishment of a Primary Long Distance Centre in Val d'Or and the construction of further microwave transmission systems which will carry long distance traffic to that centre. Both projects will be completed in April 1971. The new centre will permit direct distance dialing and will provide ancillary service improvements to Val d'Or and the surrounding area.

A microwave system was put into service in late 1970 to provide CBC Television programming to the Chibougamau and Chapais areas. Finally, late in the year the installation of a microwave system to La Sarre was approved. This new system will be in service by mid 1971 and will improve long distance service for customers in that area.

Two large industrial projects in the Company's territory, a smelter in Timmins and a power development near Cobalt, are still under construction. Several smaller enterprises based on natural resources development are getting underway.

The area served by the Company is sparsely settled and conditions are difficult for industry as well as for individuals. Communication services are perhaps more vital because of the difficult climate and terrain and the greater distances. The rate of investment spending, generally, is not adequate to maintain the traditional vigour of the North and additional development of secondary industry is badly needed in Northern Quebec and Northern Ontario.

New Labour Contracts covering a two year period were signed in August 1970. Negotiations were conducted in a spirit of co-operation by both parties. Labour-Management Committees continue to provide a vehicle for better understanding between the Company and its employees.

A service company such as ours is only as good as the people who compose it. We are fortunate to have employees whose dedication over the years has enabled the Company to provide ever improving communications service, and the Directors wish to record their appreciation of these efforts.

In April 1970, Mr. Aurèle Baril was appointed General Manager of Northern Quebec Telephone Inc. He is located at Headquarters in Val d'Or.

Despite the earnings improvement recorded in 1970, the Company cannot continue to meet customer demand without a rate of return adequate to attract the required capital at reasonable cost. With the current and anticipated level of earnings, it is becoming abundantly clear that there is a need for an upward revision in exchange rates. These rates are currently lower than those generally in effect in Ontario and Quebec.

Respectfully submitted on behalf of the Board.

D. McKELVIE,  
President.

New Liskeard, Ontario.  
February 12th, 1971.



**NORTHERN TELEPHONE LIMITED**  
and subsidiary companies

## CONSOLIDATED INCOME STATEMENT

	YEAR 1970	YEAR 1969 *
<b>OPERATING REVENUES</b>		
Local service . . . . .	\$ 6,719,742	\$ 6,000,587
Long distance service . . . . .	4,661,602	4,177,542
Miscellaneous . . . . .	691,318	625,816
Less: Uncollectibles . . . . .	<u>50,133</u>	<u>115,174</u>
	<u>12,022,529</u>	<u>10,688,771</u>
<b>OPERATING EXPENSES</b>		
Maintenance . . . . .	2,111,521	1,905,636
Depreciation (Note 3) . . . . .	2,512,692	2,286,576
Traffic . . . . .	987,020	932,327
Marketing and commercial . . . . .	692,004	618,006
Other . . . . .	<u>1,694,783</u>	<u>1,500,661</u>
	<u>7,998,020</u>	<u>7,243,206</u>
<b>Net Operating Revenues</b>	<u>4,024,509</u>	<u>3,445,565</u>
<b>OPERATING TAXES</b>		
Income taxes (Note 2) . . . . .	1,337,362	1,126,311
Other taxes . . . . .	<u>418,492</u>	<u>378,716</u>
	<u>1,755,854</u>	<u>1,505,027</u>
<b>Operating Income</b>	<u>2,268,655</u>	<u>1,940,538</u>
<b>OTHER INCOME</b>		
Miscellaneous . . . . .	779,054	762,974
Less: Current amortization of excess of cost of investment in subsidiary companies over book value at acquisition . . . . .	<u>235,200</u>	<u>235,200</u>
	<u>543,854</u>	<u>527,774</u>
<b>Total Income Before Interest Charges</b>	<u>2,812,509</u>	<u>2,468,312</u>
<b>INTEREST CHARGES</b>		
Interest on long term debt . . . . .	867,293	893,660
Other interest . . . . .	499,369	374,116
Amortization of discount and expense on long term debt . . . . .	<u>20,991</u>	<u>20,988</u>
	<u>1,387,653</u>	<u>1,288,764</u>
<b>NET INCOME</b>	<u>\$ 1,424,856</u>	<u>\$ 1,179,548</u>
<b>NET INCOME PER COMMON SHARE</b> (After preference dividends and based on average number of shares outstanding)	\$ 0.43	\$ 0.33

\* Restated for comparison purposes.

## CONSOLIDATED

## ASSETS

	December 31, 1970	December 31, 1969
<b>TELEPHONE PROPERTY</b>		
Buildings, plant and equipment - at cost . . . . .	\$52,123,813	\$47,899,534
Less: Accumulated depreciation . . . . .	<u>17,265,131</u>	<u>15,130,095</u>
	34,858,682	32,769,439
Land and plant under construction at cost . . . . .	<u>3,546,266</u>	<u>1,308,079</u>
	<u>38,404,948</u>	<u>34,077,518</u>
<b>INVESTMENTS</b>		
Bonds and mortgages - at cost . . . . .	16,393	17,940
Special refundable tax . . . . .	<u>—</u>	<u>31,985</u>
	<u>16,393</u>	<u>49,925</u>
<b>CURRENT ASSETS</b>		
Temporary cash investments . . . . .	—	3,523,021
Accounts receivable (Note 6) . . . . .	1,549,663	1,865,773
Materials and supplies - at cost . . . . .	867,588	853,911
Prepayments . . . . .	<u>134,993</u>	<u>116,094</u>
	<u>2,552,244</u>	<u>6,358,799</u>
<b>DEFERRED CHARGES</b>		
Excess of cost of investment in subsidiary companies over book value at date of acquisition, less amounts amortized (Note 5) . . . . .	3,768,403	4,003,603
Discount and expense on long term debt, less amounts amortized . . . . .	227,432	248,423
Other . . . . .	<u>24,195</u>	<u>12,559</u>
	<u>4,020,030</u>	<u>4,264,585</u>
	<u>\$44,993,615</u>	<u>\$44,750,827</u>

On behalf of the Board of Directors:

D. McKELVIE, *Director*

R. A. H. TAYLOR, *Director*



## BALANCE SHEET

## LIABILITIES AND SHAREHOLDERS' EQUITY

	December 31, 1970	December 31, 1969
<b>SHAREHOLDERS' EQUITY</b>		
Capital Stock		
Preference (Note 7) . . . . .	\$ 7,564,000	\$ 7,564,000
Common (Note 8) . . . . .	10,707,472	10,707,472
Retained earnings . . . . .	3,054,466	2,606,976
	<u>21,325,938</u>	<u>20,878,448</u>
 <b>LONG TERM DEBT</b> (Note 9) . . . . .	 14,292,500	 14,997,000
 <b>NOTES PAYABLE</b> (Note 10) . . . . .	 4,950,000	 5,300,000
 <b>CURRENT LIABILITIES</b>		
Bank overdraft - unsecured . . . . .	231,738	290,588
Accounts payable (Note 6) . . . . .	1,456,078	1,116,906
Advance billing and payments for service . . . . .	228,928	264,233
Debenture issue and sinking fund requirements due in following year, less purchased to date . . . . .	517,500	127,500
Dividends payable . . . . .	244,342	244,342
Taxes accrued . . . . .	277,824	193,139
Interest accrued . . . . .	179,690	186,354
	<u>3,136,100</u>	<u>2,423,062</u>
 <b>DEFERRED CREDITS</b>		
Income taxes (Note 2) . . . . .	1,289,077	1,152,317
	<u>\$44,993,615</u>	<u>\$44,750,827</u>

**NORTHERN TELEPHONE LIMITED**  
and subsidiary companies

## CONSOLIDATED STATEMENT OF RETAINED EARNINGS

	YEAR 1970	YEAR 1969
<b>BALANCE AT BEGINNING OF YEAR</b>	\$ 2,606,976	\$ 2,404,794
<i>Add:</i> Net income . . . . .	1,424,856	1,179,548
	<u>4,031,832</u>	<u>3,584,342</u>
<i>Less:</i> Dividends - Preference . . . . .	409,217	409,217
- Common . . . . .	568,149	568,149
	<u>977,366</u>	<u>977,366</u>
<b>BALANCE AT END OF YEAR</b>	<u>\$ 3,054,466</u>	<u>\$ 2,606,976</u>

## Consolidated Statement of Source and Disposition of Funds

	YEAR 1970	YEAR 1969
<b>SOURCE OF FUNDS</b>		
Operations		
Net income . . . . .	\$ 1,424,856	\$ 1,179,548
<i>Add:</i> Deferred income tax . . . . .	136,760	165,871
Depreciation and other transactions not requiring an outlay of funds (net) . . . . .	2,230,040	2,047,542
	<u>3,791,656</u>	<u>3,392,961</u>
Proceeds from sale of fixed assets . . . . .	—	5,962,994
Special refundable tax . . . . .	31,985	46,839
Miscellaneous items . . . . .	—	1,208
Decrease in working capital . . . . .	4,520,066	—
	<u>\$ 8,343,707</u>	<u>\$ 9,404,002</u>
<b>DISPOSITION OF FUNDS</b>		
Construction Expenditures		
Gross construction expenditures . . . . .	\$ 6,840,130	\$ 4,910,570
<i>Less:</i> Charges to construction not requiring an outlay of cash . . . . .	480,177	404,904
	<u>6,359,953</u>	<u>4,505,666</u>
Net retirement of notes payable . . . . .	350,000	700,000
Dividends . . . . .	977,366	977,366
Redemption of debentures . . . . .	645,834	993,268
Miscellaneous items . . . . .	10,554	—
Increase in working capital . . . . .	—	2,227,702
	<u>\$ 8,343,707</u>	<u>\$ 9,404,002</u>



# NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

## NOTE 1. Subsidiary Companies

The accounts of the subsidiary companies, both of which are wholly owned, have been consolidated with those of the parent company, Northern Telephone Limited. The subsidiaries are:

Northern Quebec Telephone Inc.,  
Algoma Central Telephone Company, Limited.

## NOTE 2. Income Taxes

Commencing January 1st, 1966, the Company adopted the "Deferred Income Tax" method of recording the savings resulting from the excess of capital cost allowance claimed for income tax purposes over recorded depreciation.

If the Company had used the "Deferred Income Tax" method for the years prior to 1966, the accumulated deferred income tax at December 31st, 1970 would be \$2,403,867.

## NOTE 3. Depreciation

Depreciation is calculated on the straight line method at a rate of approximately 5% in 1969 and 1970.

## NOTE 4. Remuneration of Directors and Senior Officers

During the year ended December 31st, 1970 the aggregate direct remuneration paid or payable by the Company and its subsidiaries to the Directors and Senior Officers of the Company was \$127,675.

## NOTE 5. Excess of Purchase Price Over Book Value at Date of Acquisition of Subsidiary Companies

The excess of purchase price over book value is being amortized over a period of 20 years which commenced in 1967. Up to and including 1969 the yearly amortization was applied against retained earnings. In 1970, the yearly amortization is applied against income.

## NOTE 6. Accounts Receivable and Accounts Payable

At December 31st, 1970, accounts receivable include \$53,716 from the parent company, and accounts payable include \$238,245 owing to an affiliate.

## NOTE 7. Capital Stock - Preference at December 31st, 1970

*Authorized* - with a par value of \$20.00 each issuable in series

First Preference	500,000 shares . . . . .	\$10,000,000
Second Preference	250,000 shares . . . . .	\$5,000,000
Less: Redeemed	121,800 shares . . . . .	<u>2,436,000</u>
	128,200 shares	<u>\$2,564,000</u>
		<u>2,564,000</u>
		<u>\$12,564,000</u>

*Issued* - FIRST PREFERENCE (Redeemable at \$20.40 per share)

75,000	5½% cumulative preference shares - Series "A" . . . . .	\$ 1,500,000
50,000	5½% cumulative preference shares - Series "B" . . . . .	1,000,000
100,000	5½% cumulative preference shares - Series "C" . . . . .	2,000,000
25,000	5½% cumulative preference shares - Series "D" . . . . .	<u>500,000</u>
		<u>5,000,000</u>

*Issued* - SECOND PREFERENCE

7,853	5% cumulative preference shares - Series "A" redeemable at \$20.60 per share to January 1, 1972 and \$20.40 thereafter . . . . .	157,060
120,347	5¼% cumulative, convertible, preference shares - Series "B" redeemable at \$20.80 per share to April 1, 1972 thereafter at \$20.60 to April 1, 1975 and \$20.40 thereafter . . . . .	<u>2,406,940</u>
		<u>2,564,000</u>
		<u>\$ 7,564,000</u>

**NOTE 8. Capital Stock - Common at December 31st, 1970**

*Authorized* - 5,000,000 shares of no par value to be issued for a consideration not to exceed \$15,000,000. A total of 240,694 shares is reserved for the conversion privileges of second preference shares - Series "B".

	<u>Number of Shares</u>	<u>Consideration</u>
<i>Issued</i> - at January 1st, 1970 and December 31st, 1970	2,367,289	\$10,707,472

***Conversion Privileges - Second Preference into Common***

Series "B" - In June 1966, 150,000 5¼% cumulative, redeemable, convertible, second preference shares, Series "B" were issued with a par value of \$20.00 each. These shares are convertible at the option of the holder up to December 1st, 1971, at the rate of two common shares for each Series "B" second preference share together with a simultaneous payment of \$8.00 to December 1st, 1971. As at December 31st, 1970, 29,653 shares had been converted into 59,306 shares leaving a balance of 120,347 shares which may be converted.

**NOTE 9. Long Term Debt**

Northern Telephone Limited  
20 year Sinking Fund Debentures

<u>Maturity Date</u>	<u>Rate of Interest</u>	<u>Series</u>	<u>Outstanding</u>
September 1st, 1971	4½%	A	\$ 405,500
April 1st, 1975	4 %	B	847,000
May 1st, 1978	5¼%	C	1,535,000
January 2nd, 1981	6 %	D	1,803,500
December 1st, 1981	5½%	E	590,000
May 1st, 1983	5¾%	F	2,785,000
December 15th, 1984	5⅝%	G	1,864,000
May 1st, 1987	6½%	H	4,850,000
			<u>14,680,000</u>

Northern Quebec Telephone Inc.  
First Mortgage Sinking Fund Bonds

May 1st, 1975	6 %	B	130,000
			<u>14,810,000</u>

*Less:* Debenture issue maturing and sinking fund requirements in 1971,  
less purchased to date.

	<u>517,500</u>
<b>Total Long Term Debt</b>	<b><u>\$14,292,500</u></b>

**NOTE 10. Notes Payable**

	<u>December 31</u> <u>1970</u>	<u>1969</u>
Promissory notes, payable on demand, with the Canadian Imperial Bank of Commerce.	\$4,950,000	\$5,300,000

**NOTE 11. Plan for Employees' Pensions**

The latest actuarial valuation of the plan for employees' pensions established an unfunded liability of \$82,018 at December 31st, 1969. Based on this valuation, less payments made to December 31st, 1970, the unfunded liability is \$18,418 at that date. Payments are charged to operations in the years they are made.

**AUDITORS' REPORT**

TO THE SHAREHOLDERS OF  
NORTHERN TELEPHONE LIMITED:

We have examined the consolidated balance sheet of NORTHERN TELEPHONE LIMITED as at December 31, 1970 and the consolidated income statement, statement of retained earnings and statement of source and disposition of funds for the year then ended. Our examination of the financial statements of Northern Telephone Limited and the subsidiary of which we are auditors included a general review of the accounting records and other supporting evidence as we considered necessary in the circumstances. We have relied on the report of the auditor who has examined the financial statements of the other subsidiary.

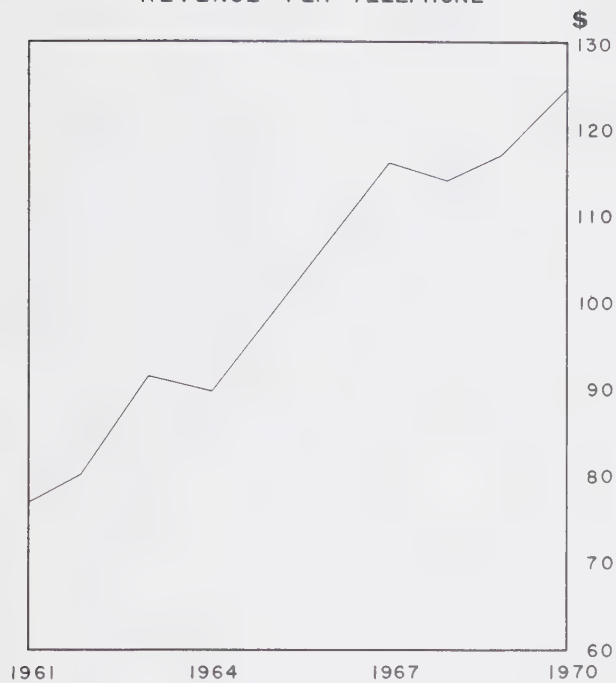
In our opinion these consolidated financial statements present fairly the financial position of the companies as at December 31, 1970 and the results of their operations and the source and disposition of their funds for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

New Liskeard, Ontario  
11th February, 1971.

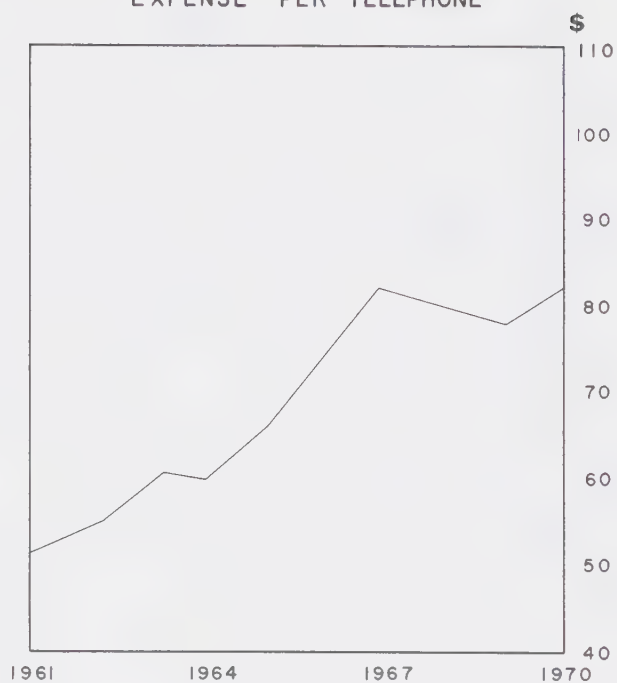
**KEMP & KEMP**  
*Chartered Accountants*



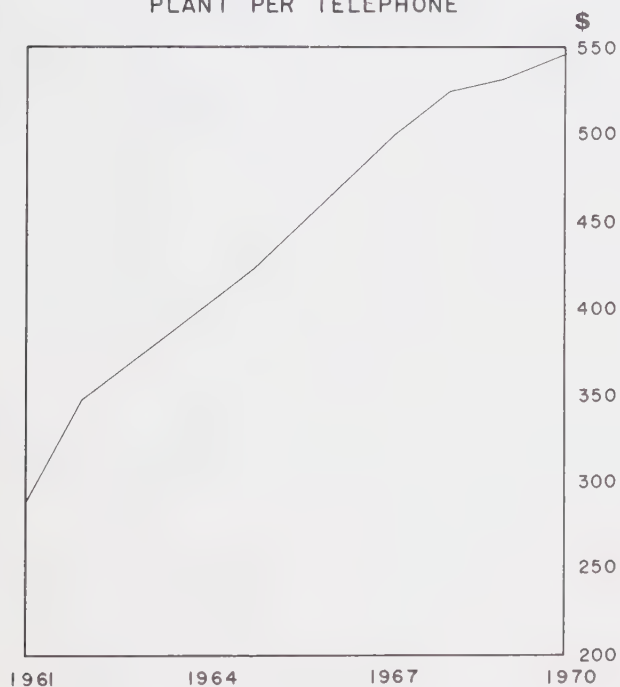
REVENUE PER TELEPHONE



EXPENSE PER TELEPHONE



PLANT PER TELEPHONE



DISPOSITION OF INCOME DOLLAR



# STATISTICS

(Including .

	1970	1969	1968	1967
<b>NUMBER OF TELEPHONES</b> .....	97,194	93,986	97,912	94,190
Business .....	29,161	28,355	30,083	28,571
Residence .....	68,033	65,631	67,829	65,619
Percentage Residence of Total ....	70.0	69.8	69.3	69.7
Percentage Dial of Total .....	97.1	96.8	95.2	94.2
<b>NUMBER OF CENTRAL OFFICES</b> .....	86	87	115	115
<b>MILES OF POLE LINES</b> .....	3,724	3,786	4,134	4,110
<b>MILES OF WIRE</b> .....	310,181	293,343	297,339	282,232
<b>LONG DISTANCE CALLS</b> .....	5,590,884	5,427,557	5,152,324	5,224,231
Company Lines .....	2,557,759	2,598,626	2,560,812	2,672,179
Connecting Companies' Lines .....	3,033,125	2,828,931	2,591,512	2,552,052
<b>TOTAL INVESTMENT PLANT &amp; EQUIP.</b> .....	\$55,670,079	\$49,207,613	\$53,551,164	\$48,560,359
Plant & Equip. Less Dep. ....	\$38,404,948	\$34,077,518	\$37,416,518	\$34,475,484
<b>OPERATING REVENUES</b> .....	\$12,022,529	\$10,688,771	\$10,807,847	\$10,217,371
<b>NUMBER OF EMPLOYEES</b>				
Men .....	336	352	374	416
Women .....	289	256	392	430
Total Employees .....	625	608	766	846
<b>TOTAL PAYROLL</b>				
Operations .....	\$ 2,908,299	\$ 2,600,378	\$ 2,868,444	\$ 3,094,270
<b>NUMBER OF SHAREHOLDERS</b>				
In Canada .....	2,620	2,650	2,730	2,771
Elsewhere .....	110	112	115	93
Total Shareholders .....	2,730	2,762	2,845	2,864



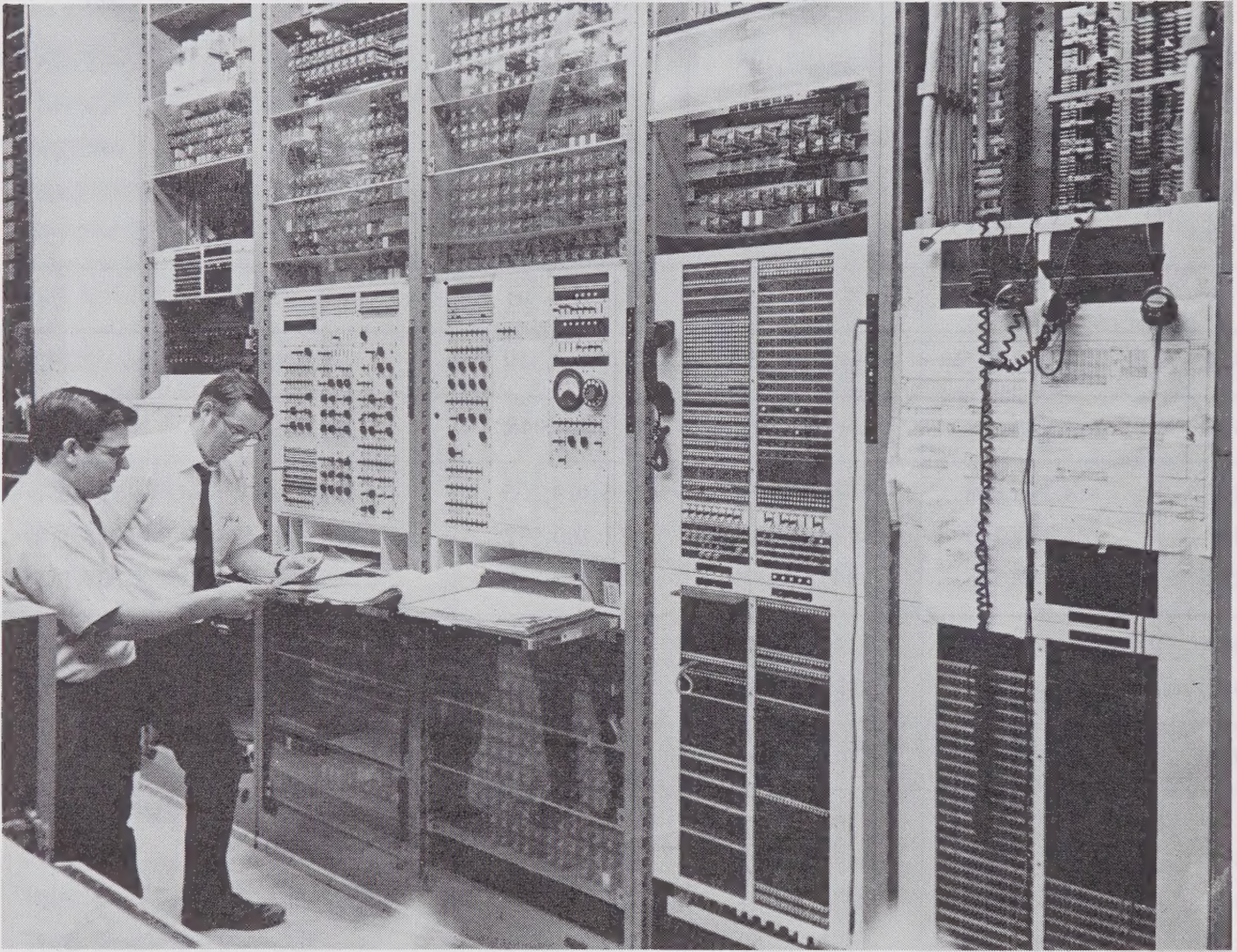
# 1961 - 1970

(subsidiaries)

1966	1965	1964	1963	1962	1961
85,705	81,348	77,498	71,681	67,066	63,625
26,836	25,367	24,115	22,039	20,610	19,386
58,869	55,981	53,383	49,642	46,456	44,239
68.5	68.8	68.8	69.3	69.3	69.5
91.8	89.2	84.4	82.8	78.0	77.0
108	109	103	91	84	74
3,914	3,825	3,752	3,259	3,050	2,852
251,304	235,834	215,023	200,648	188,808	160,722
4,432,847	4,113,808	3,306,631	3,119,205	2,790,736	2,527,267
2,137,615	1,927,245	1,552,586	1,460,572	1,407,856	1,288,112
2,295,232	2,186,563	1,754,045	1,658,633	1,382,880	1,239,155
\$41,708,885	\$36,062,388	\$32,572,672	\$27,336,419	\$24,336,419	\$20,043,411
\$29,980,665	\$25,849,376	\$23,212,665	\$19,471,665	\$17,927,815	\$14,310,955
\$ 8,868,056	\$ 7,856,925	\$ 6,746,203	\$ 6,364,850	\$ 5,322,034	\$ 4,505,493
486	503	393	313	319	282
389	245	357	336	317	315
875	748	750	649	636	597
\$ 2,987,855	\$ 2,411,478	\$ 2,088,215	\$ 1,894,873	\$ 1,602,358	\$ 1,416,262
2,890	5,228	4,934	4,604	4,156	3,881
94	286	300	403	398	346
2,984	5,514	5,234	5,007	4,554	4,227



## DIRECT DISTANCE DIALING



Northern Telephone's first Direct Distance Dialing project is scheduled for completion April 25th, 1971. The new service will benefit some 15,000 customers in Val d'Or and surrounding area. Shown above is the Master Test Frame, used to simulate DDD calls for testing purposes. This project, costing 2 million dollars, represents the single largest budgetary item for 1970-71.







